

# Luxembourg

COUNTRY SNAPSHOT

GDP Per Capita (2017) :104.10K USD  
 GDP, PPP (2017) :62.14B USD  
 Land Area (2017) :2.59K sq. km  
 Ease of Doing Business Rank (2017) :63

## TRADE

	Avg 2004-2013	2014	2015	2016	PROJECTIONS		2017	2018	2004	2018
Total trade in goods and services (% of GDP)	320.23	382.29	410.17	407.43	423.99	..	423.99	..		
Trade balance, merchandise (% of imports)	-21.29	-28.33	-26.41	-27.48	-30.26	..	-30.26	..		
Exports of goods and services (annual % growth)	5.37	13.98	6.86	2.70	3.94	..	3.94	..		
Imports of goods and services (annual % growth)	5.94	14.55	7.09	2.12	3.94	..	3.94	..		
Total reserves in months of imports	0.02	0.03	0.03	0.04	0.04	..	0.04	..		

## INVESTMENT

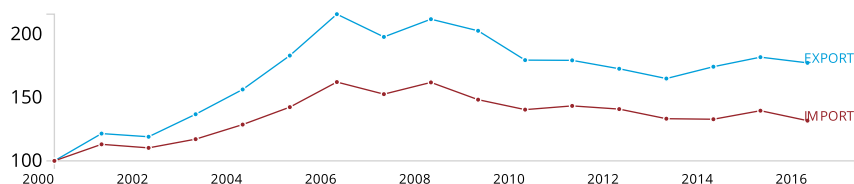
	Avg 2004-2013	2014	2015	2016	2017	2018	2004	2018
Total investment (% of GDP)	19.09	18.81	18.87	18.04	18.49	18.32		
Gross capital formation (% of GDP)	19.14	18.85	18.12	17.95	17.30	..		
Gross fixed capital formation (% of GDP)	19.06	19.02	17.28	17.19	17.05	..		
Foreign direct investment, net inflows (% of GDP)	46.83	-15.88	27.69	45.81	..	..		

## ECONOMY

	Avg 2004-2013	2014	2015	2016	2017	2018	2004	2018
GDP growth (annual %)	2.53	5.77	2.86	3.08	2.30	..		
General government structural balance (% of GDP)	0.98	1.19	1.25	1.26	0.17	0.03		
Personal remittances, received (% of GDP)	3.08	2.81	2.82	2.93	2.78	..		
General government gross debt (% of GDP)	14.43	22.43	21.62	20.02	18.61	17.45		
Real effective exchange rate index (2010 = 100)	99.94	100.52	96.91	98.23	100.33	..		
Inflation, consumer prices (annual %)	2.35	0.63	0.47	0.30	..	..		

## EXPORTS & IMPORTS

EXPORT AND IMPORT VOLUME INDEX 2000-2016, (2000=100)



SOURCE: WORLD DEVELOPMENT INDICATORS (WBG)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

Metals	23.8
Mach and Elec	16.41
Plastic or Rubber	15.1
Transportation	7.69
Chemicals	5.82

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

Consumer goods	43.23
Capital goods	23.71
Intermediate goods	18.21
Raw materials	9.49

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

## BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2017 (% GDP)

Manufacturing	5.14
Agriculture	0

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2017

Indicator	Distance to Frontier			Rank		
	2016	2017	Δ	2016	2017	Δ
Ease of Doing Business	68.66	69.01	0.35	..	63	..
Dealing with Construction	83.7	83.71	0.01	..	7	..
Enforcing Contracts	73.32	73.32	0	..	14	..
Getting Credit	15	15	0	..	173	..
Getting Electricity	84.3	84.31	0.01	..	31	..
Paying Taxes	87.37	87.37	0	..	21	..
Protecting Minority Investors	45	48.33	3.33	..	119	..
Registering Property	63.84	63.85	0.01	..	88	..
Resolving insolvency	45.4	45.42	0.02	..	86	..
Starting a Business	88.66	88.76	0.1	..	70	..
Trading Across Borders	100	100	0	..	1	..

SOURCE: DOING BUSINESS REPORT 2017

Note: As per Doing Business, **rankings are calculated for Doing Business 2018 only**. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

## WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)

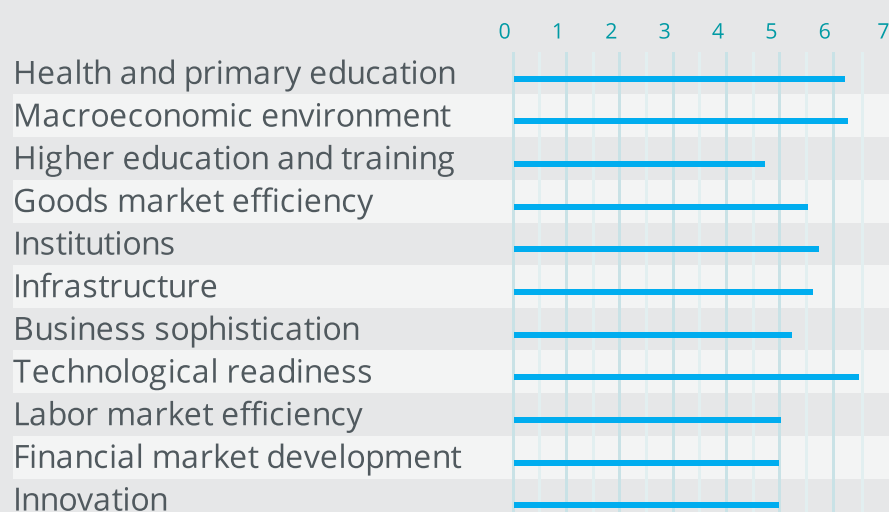
Compared with region's top 4 performers, 2015



SOURCE: WORLDWIDE GOVERNANCE INDICATORS 2015

## PRIVATE SECTOR VIEW

### WEF COMPETITIVENESS INDICATORS 2017-2018



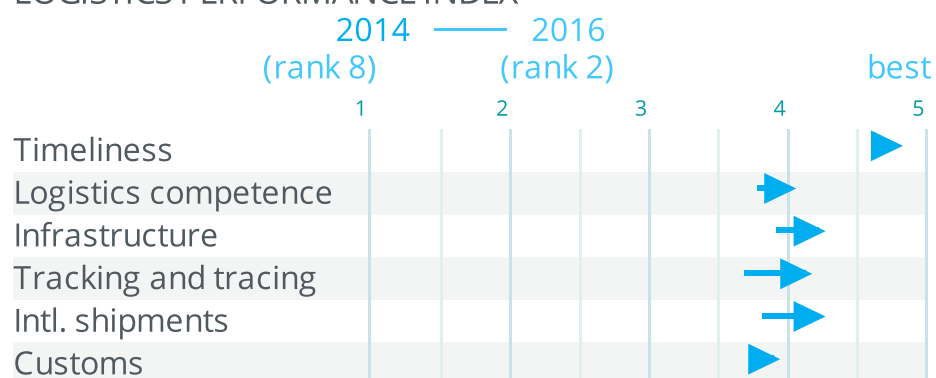
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

### ENTERPRISE SURVEY 2013

	LUX	ECS	All Countries
Number of electrical outages in a typical month	..	1.57	2.62
Percent of firms with a bank loan/line of credit (%)	..	38.3	11.58
Proportion of investments financed by banks (%)	..	14.35	4.65
Proportion of investments financed internally (%)	..	71.82	25.47
Senior management time spent dealing with requirements of government regulation (%)	..	11.85	3.5

SOURCE: ENTERPRISE SURVEY 2013

## LOGISTICS PERFORMANCE INDEX



SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

## TRADE POLICY

	2011	2015
MFN Tariff (Simple Average) <sup>1</sup>	5.61	5.72
MFN Tariff (Agriculture) <sup>1</sup>	10.39	10.28
MFN Tariff (Non-agriculture) <sup>1</sup>	4.21	4.19
Binding (%) <sup>1</sup>	100	100
Import duties collected (% of tax revenue) <sup>1</sup>	0	0

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

## TOP 5 CONSTRAINTS

### ACCORDING TO ENTERPRISE SURVEY (% RESPONDENTS)

No Data

SOURCE: ENTERPRISE SURVEY

### ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Inadequately Educated Workforce	23.5
Restrictive Labor Regulations	18.89
Inefficient Government Bureaucracy	11.1
Inadequate Supply of Infrastructure	9.8
Tax Regulations	8.3

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

WORLD  
BANK  
GROUP  
PORTFOLIO

## SYSTEMATIC COUNTRY DIAGNOSTIC / COUNTRY PARTNERSHIP FRAMEWORK

## MOST RECENT

Product	Document date	Board date
No Data		

## PLANNED

Product	Concept Review date	Board date
	No Data	

## WORLD BANK | LOANS

Red: flagged projects

## PIPELINE

Project Name	ID	Team Leader	Begin	Appraisal	Approval	Lending Instrument	Latest SORT	Overall Risk Rating	Commitment (USD 000)	Expenses (USD 000)	FY	Cumulative	This FY completion probability
No Data													

# ACTIVE

Project Name	ID	Team Leader	Approval	Closing	Lending Instrument	Commitment (USD 000)	Undispersed Balance (USD 000)	Project Rating		IEG Outcome Rating	Months in Problem Status
								DO	IP		
No Data											

CLOSED (IN THE LAST 2 YEARS)

Project Name	ID	Team Leader	Approval	Closing	Lending Instrument	Commitment (USD 000)	Project Rating		IEG Outcome Rating
							DO	IP	
No Data									

WORLD BANK | ADVISORY SERVICES AND ANALYTICS

# ACTIVE

Task Name	ID	Team Leader	Concept Approval	Output Approval	Product Line	Reimb. AS	Current Expenditure (USD 000)		Lifetime Expenditure (USD 000)	
							BB	Total	BB	Total
No Data										

CLOSED

Task Name	ID	Team Leader	Concept Approval	Output Approval	Product Line	Reimb. AS	Current Expenditure (USD 000)		Lifetime Expenditure (USD 000)	
							BB	Total	BB	Total
No Data										

## IFC | ADVISORY SERVICES AND ANALYTICS

# ACTIVE

Project ID	Team Leader	IP Approval	Expected End Date	Approval Value (USD 000)	Total Current FY
No Data					

# PIPELINE

Project ID	Team Leader	IP Approval	Expected End Date	Approval Value (USD 000)	Total Current FY
No Data					

CLOSED

Project ID	Team Leader	IP Approval	Expected End Date	Approval Value (USD 000)	Total Current FY
No Data					